

Third Party's Verification Statement

Introduction

Korean Foundation for Quality (hereinafter 'KFQ') has been engaged by CS WIND Corporation (hereinafter 'the Company') to independently verify its 2020 Greenhouse Gas Emission Reports of overseas subsidiaries in Vietnam, Malaysia, China, Taiwan and Turkey (hereinafter 'Inventory Report').

Verification Scope

KFQ's verification focused on all of greenhouse gas emissions from 5 overseas subsidiaries in Vietnam, Malaysia, China, Taiwan and Turkey under operational control of the Company, and the reported emissions are including Scope 1 and Scope 2 emissions.

Verification Criteria

The verification process is based on 'ISO 14064-3', '2006 IPCC Guidelines' and 'Rule for emission reporting and certification of greenhouse gas emission trading Scheme'. Net caloric values and emission factors from '2006 IPCC Guidelines' and the indirect emissions (electricity) factor from 'IEA Emission Factors (Emissions per kwh of electricity only)' were applied. As for the factors considered in emission calculations, the latest factors were applied, thus consistency and correctiveness are sustained in the Inventory Report against the international guidelines.

Verification Limitation

In order to confirm the data and information provided by the Company, sampling method was applied in the course of the verification. As the verification of overseas subsidiaries is performed only through document reviews, KFQ acknowledged the information and data provided by the Company and conducted the verification.

Verification Opinion

Based on verification process according to the verification criteria mentioned above, KFQ obtained reasonable basis to express following conclusion on the Inventory Report :

- 1) The Company's 2020 Greenhouse Gas Inventory Report was documented in accordance with 'ISO 14064-3', '2006 IPCC Guidelines' and 'Rule for emission reporting and certification of greenhouse gas emission trading Scheme'.
- 2) The reported Greenhouse Gas Emissions from consumption of electricity, welding gas, transportation oil are main emission sources. Activity data of these emission sources were checked through objective evidences provided by the Company, therefore KFQ could confirm that these activity data are valid itself.
- 3) According to materiality assessment on greenhouse gas emissions from overseas subsidiaries in Vietnam, Malaysia, China, Taiwan and Turkey, material assessment was conducted according to the document assessment and it shows that material discrepancy is less than 5.0 %.
- 4) In 2020 Inventory Report, no significant errors, omissions, or inappropriate matters were found except for emission sources that were not considered in the relevant greenhouse gas calculation guidelines.
- 5) Thus, KFQ concludes that the Greenhouse Gas Emissions are correctly calculated and stated in 2020 Inventory Report.

[Unit : ton CO₂eq]

Company	Site	SCOPE 1	SCOPE 2	Total*
CS WIND Corp.	Vietnam	3,532.70	14,797.98	18,330
	Malaysia	1,762.95	10,839.97	12,602
	China	2,020.91	6,124.42	8,145
	Taiwan	743.73	4,952.81	5,696
	Turkey	365.59	1,523.71	1,889

* The total emissions of each site are rounded down in the first decimal place.

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